

## Graphite Resources Ltd

### Environmental Policy Statement – June 2008

Graphite Resources Ltd. providing alternative waste management services, is committed to making a positive contribution to attaining a national, sustainable waste management industry. We recognise that our activities and services have an impact on the environment and believe that we have a responsibility to operate in an environmentally responsible manner. We strive to conduct our activities to the highest environmental standards, always seeking new ways to minimise potential environmental impacts and continually improve environmental performance.

In order to achieve these aims Graphite Resources Ltd. will:

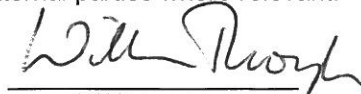
- Comply with all environmental laws and regulations that apply to our operations, as well as ensuring compliance through regular controls and measurement of environmental outputs.
- Commit to continual improvement of environmental policies, programmes and performance. We will set continuous improvement objectives and targets within the Environmental Management Programme. Reviews will be undertaken to identify progress towards these targets and where appropriate, set further targets.
- Achieve and maintain registration to ISO14001.
- Encourage efficient use of our utilities and take measurements to monitor our energy efficiency.
- Promote sustainable waste management by actively pursuing opportunities to reuse, recover and recycle waste.
- Promote sound environmental practices within our organisation and will endeavour to apply and install wherever practicable, current best available techniques.
- Develop employee knowledge and understanding of environmental issues throughout the company. Information and appropriate training will be provided to each employee to ensure they operate in a responsible manner to meet the company's commitment, policies, and programs to preserve and improve the natural capital of areas where we work.
- Share information and openly communicate our environmental performance and the impacts of our activities and services. We will encourage dialogue with the local communities and interested parties, and be responsive to their concerns and suggestions.

Adequate resources are available for the implementation of this policy and to review the policy as required, ensuring compliance with current legislation and good working practices. A copy of the environmental policy will be issued to all employees and external parties where relevant.

A handwritten signature in blue ink, appearing to read 'M Thompson'.

**M Thompson**  
Director  
Date

30/6/08

A handwritten signature in blue ink, appearing to read 'W Thompson'.

**W Thompson**  
Director  
Date

30/06/08